



DARDEN SCHOOL
of BUSINESS



Alliance for Research on Corporate Sustainability 15th Annual Research Conference

*Darden School of Business, University of Virginia
Sands Family Grounds, 1100 Wilson Blvd., Rosslyn, VA*

PROGRAM

Monday, June 5th

Ph.D. Student Workshop

Location: National Landing Classroom

2:00 – 2:30 pm	Opening of the workshop
2:30 – 3:30 pm	Roundtable discussion round 1
<i>3:30 – 3:45 am</i>	<i>Coffee Break</i>
3:45 – 4:45 pm	Roundtable discussion round 2
4:45 – 5:30 pm	Networking with the ARCS Board and Steering Committee
<i>6:00 – 9:00 pm</i>	<i>Reception & Dinner for Workshop Participants (The Assembly)</i> Assembly 1700 N Moore St Arlington, VA 22209

Main Conference

2:00 – 5:30 pm Registration

Location: Entrance to Sands Family Grounds

Tuesday, June 6th

8:00 – 8:30 am

Welcome Reception and Registration

Location: Entrance to Sands Family Grounds

8:30 – 9:00 am

Dean and Conference Chair Welcome

Location: Capital Classroom

9:00 – 10:00 am

Opening Plenary – ARCS Past Presidents

Location: Capital Classroom

Caroline Flammer (moderating) with Magali Delmas, Tom Lyons, and Mike Lenox

10:00 – 10:30 am

Coffee Break

10:30 – 12:00 pm

Tuesday Morning Parallel Sessions

Room Capital

Parallel Session 1

Session Chair: Olga Hawn

1. “Housing Policies Accelerate Energy Efficiency Participation”, Omar Isaac Asensio
2. “Corporate decarbonization initiatives matter less than state climate policies”, Benjamin Leffel, Thomas Lyon, Joshua Newell
3. “Every emission you create—every dollar you’ll donate: The effect of regulation-induced pollution on corporate philanthropy”, Seungho Choi, Raphael Jonghyeon Park, Simon Xu

Room Arlington

Parallel Session 2

Session Chair: Yo-Jud Cheng

1. “Without nature we have nothing”, Laura Albareda, Oana Branzei
2. “Die now of hunger or later of thirst: Understanding vulnerable decision-makers’ adaptation to climate change”, Lucrezia Nava, Jorge Chiapetti, Rui Barbosa da Rocha, Maja Tampe
3. “Battling Magic: Negotiating Crisis in a Regenerative Community Enterprise”, Rosalie Luo

12:00 – 1:15 pm

Lunch

Location: Potomac River Room

1:15 – 2:15 pm

Tuesday Plenary – The Challenges Facing Today’s CSOs

Location: Capital Classroom

Mike Lenox (moderating) with Katherine Neebe from Duke Energy, Tina Jeffries from Panasonic, Jennifer Siberman from DollarTree

2:15 – 2:45 pm

Location: Capital Classroom

Tuesday Sketches

Session Chair: Mike Toffel

1. “Economic Geography and Corporate Political Activity: Evidence from Fracking and State Campaign Finance”, Richard W. DiSalvo, Zhao Li
2. “From Political Ties To NGO Donations: The Strategic Reconfiguration Of Cross-Sector Interactions”, Marina Gama, Aline Claire Gatignon
3. “Priorities, Choice, and Change: Decoding Corporate Decarbonization Strategies”, Angie Fairchild

2:45 – 3:30 pm

Coffee Break

3:30 – 5:00 pm

Room Capital

Tuesday Afternoon Parallel Sessions

Parallel Session 3

Session Chair: Dennie Kim

1. “Divest, Delay, or Distract: Managing Conflicting Stakeholders amid Industry Disruption”, Todd Schifeling, Thomas Peyton Lyon, Ion Bodi Vasi
2. “Self-regulation with Multi-Stakeholder Initiative: Corruption, Disclosure, and Performance in Extractive Industries”, Shirley Tang, Daniel W. Elfenbein, Tatenda Pasipanodya
3. “Corporate Social Responsiveness and Employee Outcomes: the “All-Or-Nothing” Conundrum”, Anna Szerb

Room Arlington

Parallel Session 4

Session Chair: Toni Irving

1. “Community Protest, Violence, and Business Support for a Social Activist Cause: Evidence from the Black Lives Matter Movement”, Mark R DesJardine, Muhan Zhang, Forrest Briscoe
2. “Activist Pressure and Firm Compliance with ESG Disclosure Policy: Experimental Evidence from the U.K. Modern Slavery Act”, Matthew Lee, Jasjit Singh
3. “Platform Governance and Worker Mistreatment: Evidence from Lab-in-the-Field Experiments in Singapore”, Vanessa C. Burbano, Wesley W. Koo, Jiao Luo

6:00 – 9:00 pm

Reception & Dinner (Rooftop Patio)

Wednesday, June 7th

8:00 – 8:30 am

Welcome Reception and Registration

Location: Entrance to Sands Family Grounds

8:30 – 10:00 am

Wednesday Early Morning Parallel Sessions

Room Capital

Parallel Session 5

Session Chair: Vidya Mani

1. “Street Protests As A Signal For Business Leaders: Evidence From Female Director Appointments Following Women’s Marches”, Muhan Zhang, Mark DesJardine, Forrest Briscoe
2. “How Supply Chain Visibility Drives Supplier Disengagement: Firms’ Response to Supplier-Targeting Labor Unrest in the Mobile Phone Industry”, Yong H. Kim, Todd Schifeling
3. “An Entrepreneurial Approach to Cross-Sector Partnerships: The Case of the Boulder Energy Challenge”, Jeffrey York, Elizabeth Embry

Room Arlington

Parallel Session 6

Session Chair: Anne Jaqueminet

1. “On regulating A while expecting voluntary performance on B: Evidence from California’s cap-and-trade program”, Narae Lee, Aseem Kaul
2. “Symbolic and Substantive Climate Action: A Review and Synthesis of Definitions”, Xinyi Gu, Daniel Matisoff
3. “Public Health and Political Corporate Social Responsibility: Pharmaceutical Company Engagement in COVAX”, Markus Scholz, N. Craig Smith, Maria Riegler, Anna M. Burton

10:00 – 10:30 am

Coffee Break

10:30 – 12:00 pm

Wednesday Late Morning Parallel Sessions

Room Capital

Parallel Session 7

Session Chair: Dwai Roy

1. “Jobs at Odds: Understanding the Labor-Market Barriers in Corporate Hiring for Sustainability Professionals”, Xuege {Cathy} Lu, Letian Zhang
2. “ESG Performance and Voluntary ESG Disclosure: Mind the (Gender Pay) Gap”, June Huang, Shirley Simiao Lu
3. “When Can Employers Pay Poverty Wages? The Relationship Between Living Wages, Monopsony, and Employee Turnover”, Nathan Barrymore, Rachele C Sampson

Room Arlington

Parallel Session 8

Session Chair: Mary Margaret Frank

1. "Intended and Unintended Consequences of Facility-Level Mandatory CSR Disclosure: Evidence from the Greenhouse Gas Reporting Program", Lavender Yang, Pierre Jinghong Liang, Nick Muller
2. "Environmental Transparency and Value Appropriation from Innovation: Evidence from US Hydraulic Fracturing 2000–2020", Shirley Tang
3. "Transparency is not a Donkey Work: Board Political Orientation and Firm Carbon Disclosure", Anne Jacqueminet, Eun-Hee Kim, Valerio Pelucco

12:00 – 1:15 pm

Location: Potomac River Room

Lunch

1:15 – 2:15 pm

Location: Capital Classroom

Wednesday Plenary – Towards a Global Stakeholder Capitalism

A conversation with Ed Freeman led by Vit Henisz

2:15 – 2:45 pm

Location: Capital Classroom

Wednesday Sketches

Session Chair: Mike Toffel

1. "The Corporate Philanthropy Marketplace and its Ideological Underpinnings: Where Corporate Community Orientation worsens Ideological Divides", Muhammad Umar Boodoo, Irene Henriques, Bryan W. Husted
2. "From Egocentric to Ecocentric (and vice versa)? Effects of CEO Gender and Narcissism on Environmental Performance", Jamie Gloor, Sana Chiu, Judith Walls, Giannina Faktor
3. "Supporting Platform Complementors From Disadvantaged Communities in Times of Crisis", Leandro Nardi
4. "Adaptation strategies to the external biophysical environment as a source of competitive advantage: The California wine industry", Kerrigan Marie Machado Unter, Jorge Rivera

2:45 – 3:30 pm

Coffee Break

3:30 – 5:00 pm

Wednesday Afternoon Parallel Sessions

Room Capital

Parallel Session 9

Session Chair: Young Hou

1. "The Economic Impact of ESG Ratings", Florian Berg, Florian Heeb, Julian Kölbel
2. "How Much Does Industry Matter To ESG, Really?", Michael Gavin, Witold Henisz, James Thomas Mc Glinch, Leandro Pongeluppe
3. "Is Labor Productivity More Sensitive to Corporate Philanthropy Towards Welfare Shocks or Chronic Conditions?", Luis Ballesteros, Vontrese {Voni} Pamphile



Room Arlington

Parallel Session 10

Session Chair: Carolyn Miles

1. “Contesting Greenwash on the Sustainability Bandwagon: Early Adopters as Sustainability Custodians”, A. Wren Montgomery, Thomas P. Lyon
2. “The Return of the Oppressed: Market Sanctification and the Rise of the Anti-ESG Movement”, Steve Loren
3. “Gender Inequality, Social Movement and Company Actions: How Do Wall Street and Main Street React?”, Angie Fairchild, Olga Hawn, Ruth Aguilera, Anatoli Colicev, Yakov Bart

6:00 – 9:00 pm

Gala Dinner (City Tavern Club)

*City Tavern Club
3206 M St NW
Washington, DC 20007*

Transportation begins at 5:30 PM from 1100 Wilson BLVD. They will be doing multiple shuttles. Transportation from City Tavern Club leaves at 9:15 PM and returns to 1100 Wilson Blvd. Walking is also an option. The restaurant is a 1 mile walk over the historic Key Bridge (~20 minutes).

Thursday, June 8th

8:00 – 8:30 am

Welcome Reception and Registration

Location: Entrance to Sands Family Grounds

8:30 – 10:00 am

Thursday Early Morning Parallel Sessions

Room Capital

Parallel Session 11

Session Chair: Michael Lenox

1. “Environmental and Social Practice, Consumer Behavior, and Firm Value: Evidence from Consumers’ Store Visits”, Zhanbing Xiao, Xin Zheng, Yuxiang Zheng
2. “The Uncertainty of Corporate Sustainability Metrics”, Kelly Clark, Magali A. Delmas, Dylan Minor, Tyson Timmer
3. “Decision-Useful Carbon Information”, Gunther Glenk

Room Arlington

Parallel Session 12

Session Chair: Caroline Flammer

1. “Devising and Scaling Social Innovations—Exploring the Interplay of Strategy and Mission”, Esther Leibel
2. “Collaboration in purpose-driven firms: The roles of prosocial orientation and legitimacy judgments”, Rodolphe Durand, Chang-Wa Huynh
3. “Responsible for What? Theorizations of Corporate Social Responsibility”, Molly Weinstein, Brayden King

10:00 – 10:30 am

Coffee Break

10:30 – 12:00 pm

Thursday Late Morning Parallel Sessions

Room Capital

Parallel Session 13

Session Chair: Ian Appel

1. “Killing the Golden Goose: A Resource-based Theory Perspective on Hedge Fund Activism”, Adam Patrick Clark
2. “Unlocking ESG Premium from Options”, Jie Cao, Amit Goyal, Xintong Zhan, Weiming Zhang
3. “ESG rating score revisions and stock returns”, Dirk Gerritsen

Room Arlington

Parallel Session 14

Session Chair: Magali Delmas

1. “Procurement of Reproductive Health Commodities in LMICs: The Impact of Female Decision-Makers”, Amir Karimi, Dwaipayan Roy
2. “The Hidden Cost of Going Green: Evidence from Firm-Level Violations & Employee Reviews”, Arshia Farzamfar, Pouyan Foroughi, Lilian Ng, Linyang Yu
3. “Technology Transitions in the Presence of Uncertain Learning Curves: The Case of Green Tech”, Michael Lenox, Hart Posen, Michael Leiblein, John Chen



12:00 – 1:15 pm

Award Lunch

Location: Potomac River Room

1:15 – 2:15 pm

Thursday Plenary – The Rise of Industrial Policy

Location: Potomac River Room

Mike Lenox (moderating) with Monica Gorman, Special Assistant to the President for Manufacturing and Industrial Policy at The White House, and Jonah Wagner, Chief Strategist, US Department of Energy Loan Programs Office

2:15 – 3:00 pm

Closing Reception